

GENERAL ANNOUNCEMENT::INCREASE INVESTMENT IN WHOLLY-OWNED SUBSIDIARY, SINO HOLDINGS (S'PORE) PTE LTD

Issuer & Securities

Issuer/ Manager

TA CORPORATION LTD.

Securities

TACORP S\$27M6%N260726 - SGXF74214317 - MCLB
TA CORPORATION LTD - SG2D87975520 - PA3

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Announcement Details

Announcement Title

General Announcement

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Announcement Sub Title

Increase Investment in Wholly-Owned Subsidiary, Sino Holdings (S'pore) Pte Ltd

Announcement Reference

SG221205OTHR01M2

Submitted By (Co./ Ind. Name)

Tam Siew Kheong

Designation

Chief Financial Officer / Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached.

Attachments

[TA Increase Investment in Wholly Owned Subsidiary Sino Holdings Spore Pte Ltd.pdf](#)

Total size = 187K MB



TA CORPORATION LTD

(Incorporated in the Republic of Singapore)

Co. Registration No. 201105512R

ANNOUNCEMENT

INCREASE INVESTMENT IN WHOLLY-OWNED SUBSIDIARY, SINO HOLDINGS (S'PORE) PTE LTD

The Board of Directors of TA Corporation Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has increased the investments in its wholly owned subsidiary, Sino Holdings (S'pore) Pte Ltd (“**SHSPL**”) by subscribing for an additional 20,000,000 ordinary shares at the issued price of S\$1.00 each by way of capitalizing the amount of S\$20,000,000 owed by SHSPL to the Company (“**Subscription**”).

Subsequent to the Subscription, the issued and paid-up share capital of SHSPL has increased from S\$30,000,000 to S\$50,000,000, comprising 50,000,000 ordinary shares and SHSPL remains a wholly-owned subsidiary of the Company.

The additional Subscription is in the normal course of continuing financial support from the Company as a parent company to SHSPL and is intended to strengthen the capital base of SHSPL and facilitate its operations.

The above Subscription is not expected to have any material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2022.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the subscription other than their indirect interests in SHSPL through their shareholdings in the Company.

BY ORDER OF THE BOARD

Tam Siew Kheong
Company Secretary
Date: 5 December 2022